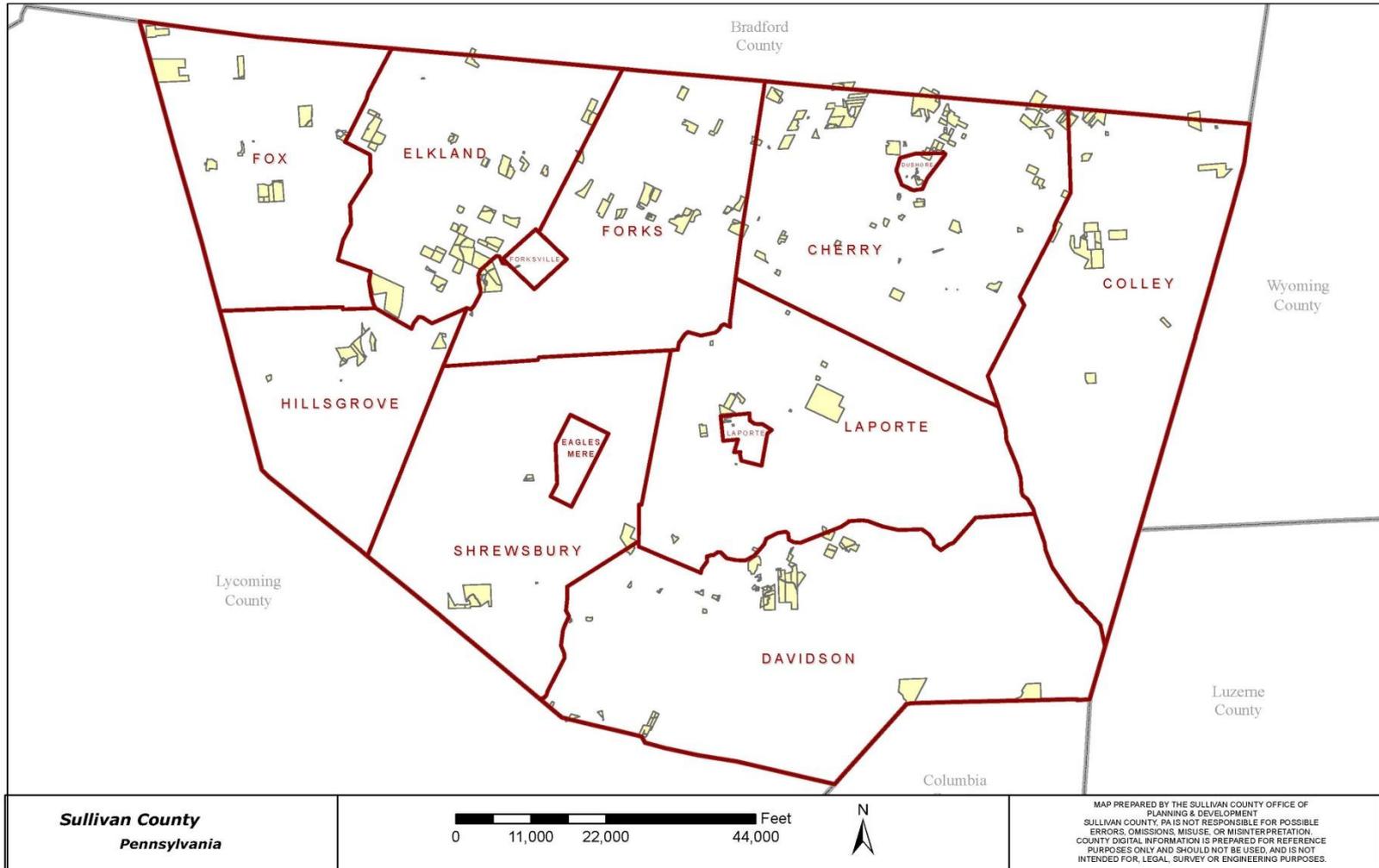


**Progression
of
Natural Gas Activity
in
Sullivan County**

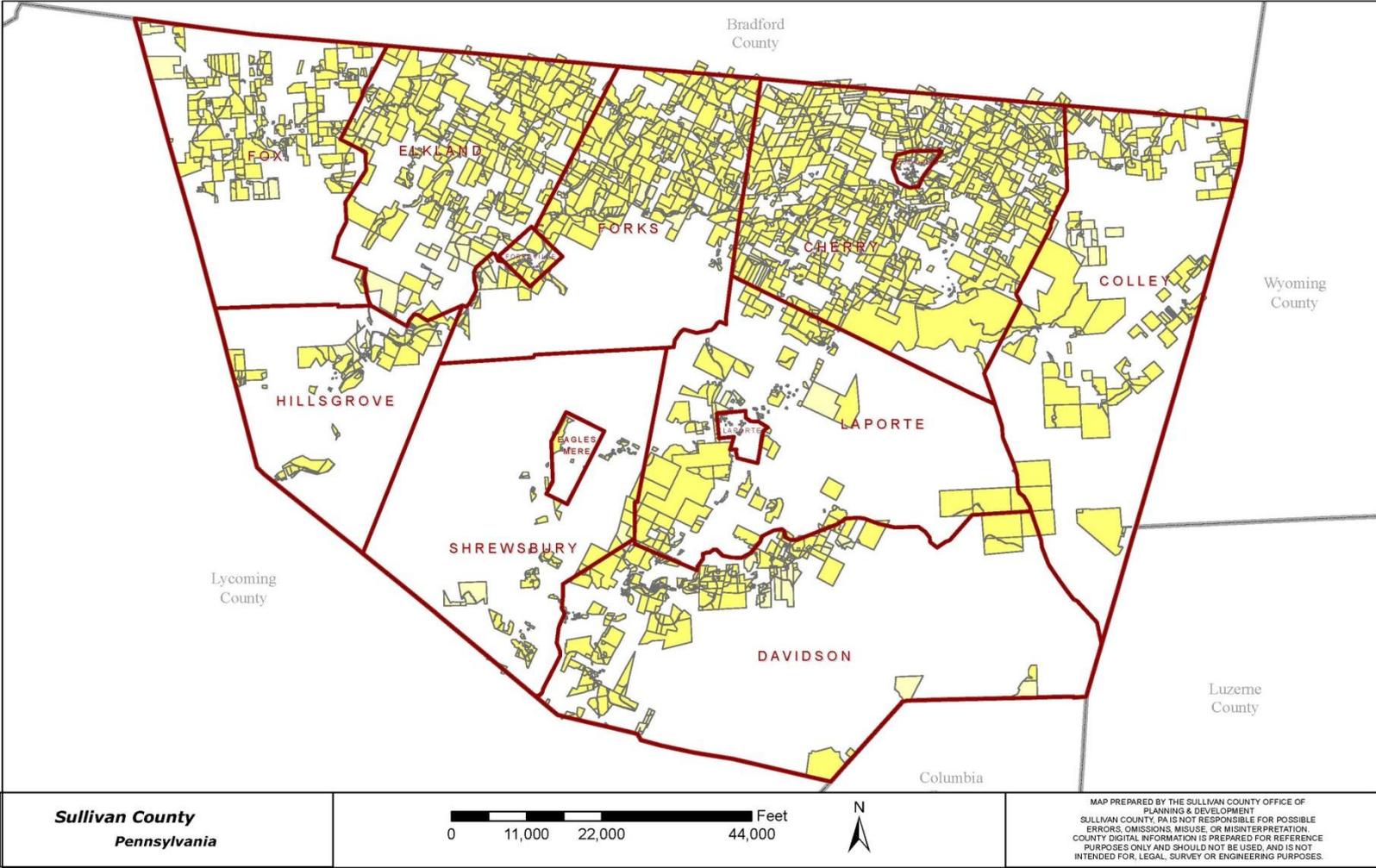
An aerial photograph of a rural property. The image shows a large, irregularly shaped parcel of land. In the upper left, there is a dark, rectangular pond. A network of light-colored roads or paths winds through the property, connecting different areas. In the upper center, there is a small cluster of buildings, possibly a farm or a small settlement. To the right, there is a large, open field. In the lower right, there is a curved, light-colored track, possibly a racetrack or a sports field. The surrounding area is covered in dense, dark green trees. The overall scene is a mix of natural and developed land.

**Progression
of
Parcels Leased**

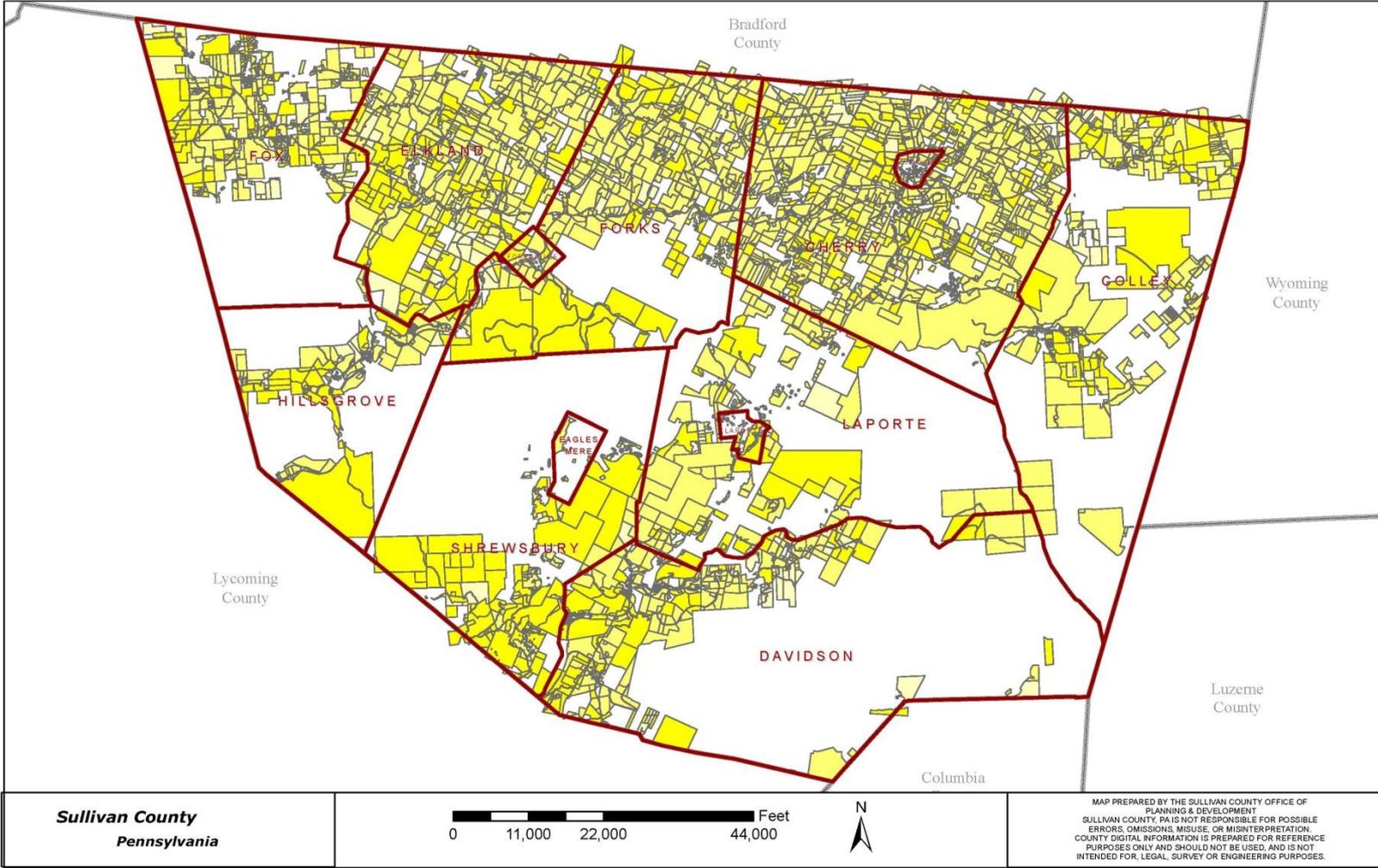
Parcels leased before 2009



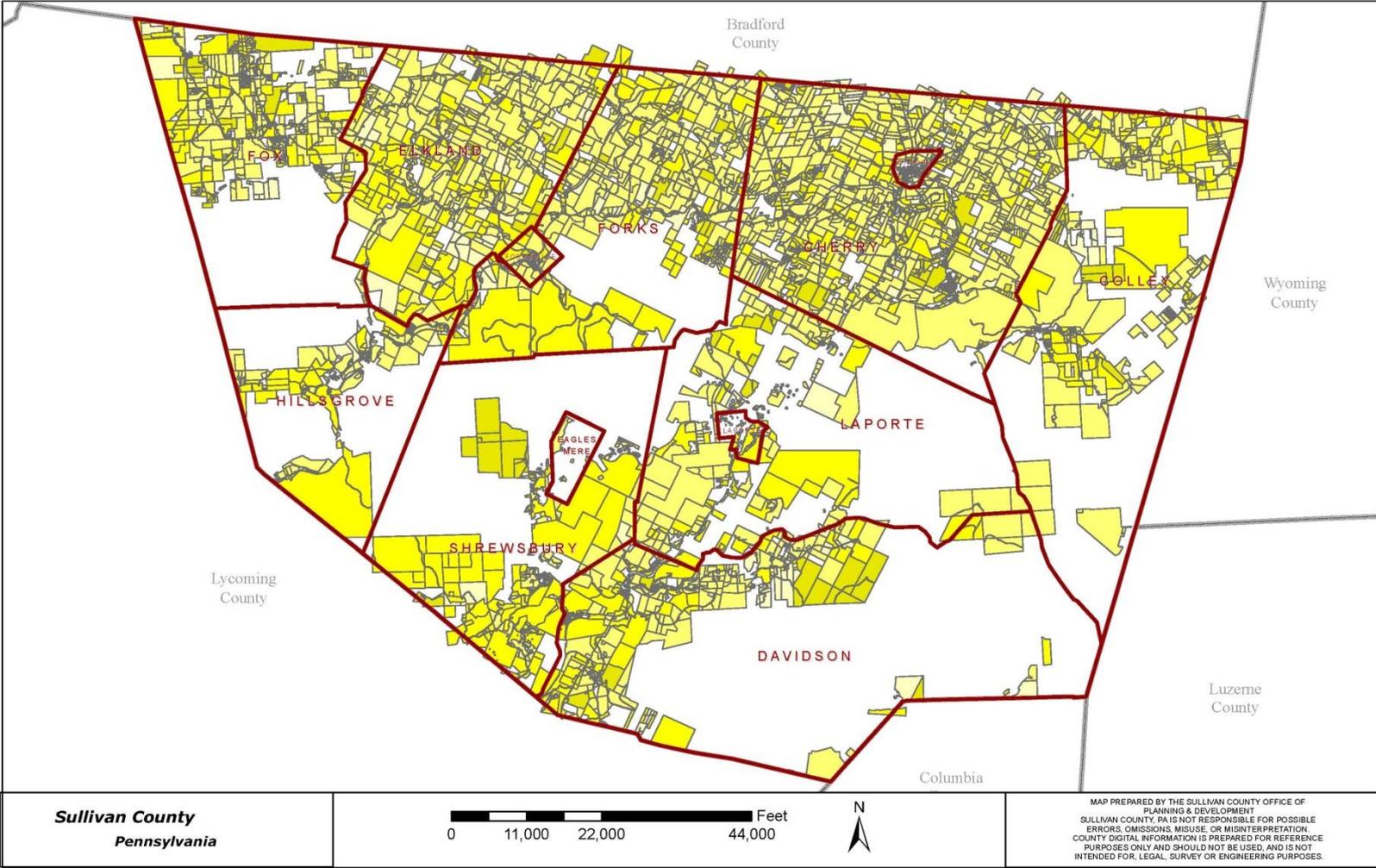
Parcels leased by the end of 2009



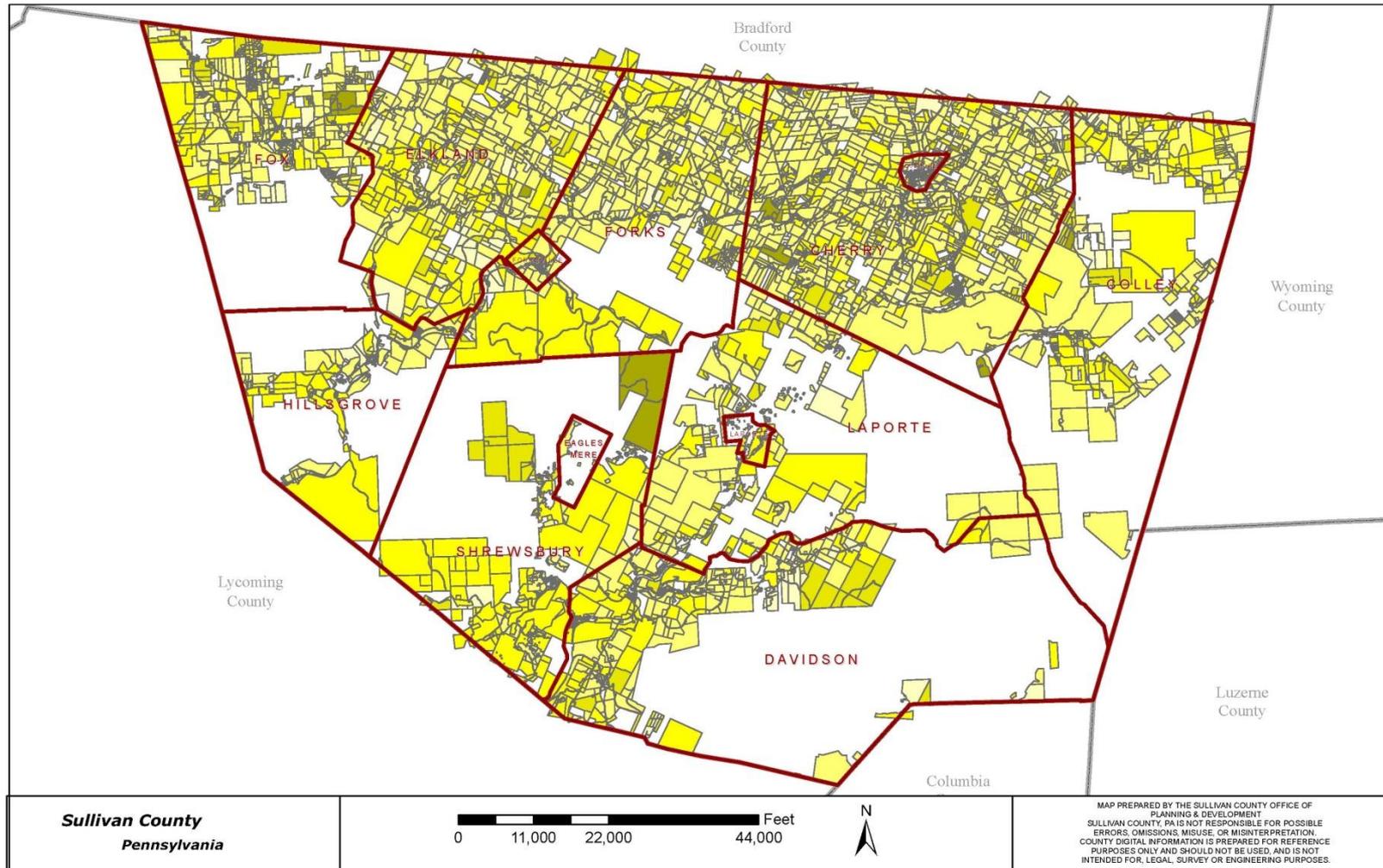
Parcels leased by the end of 2010

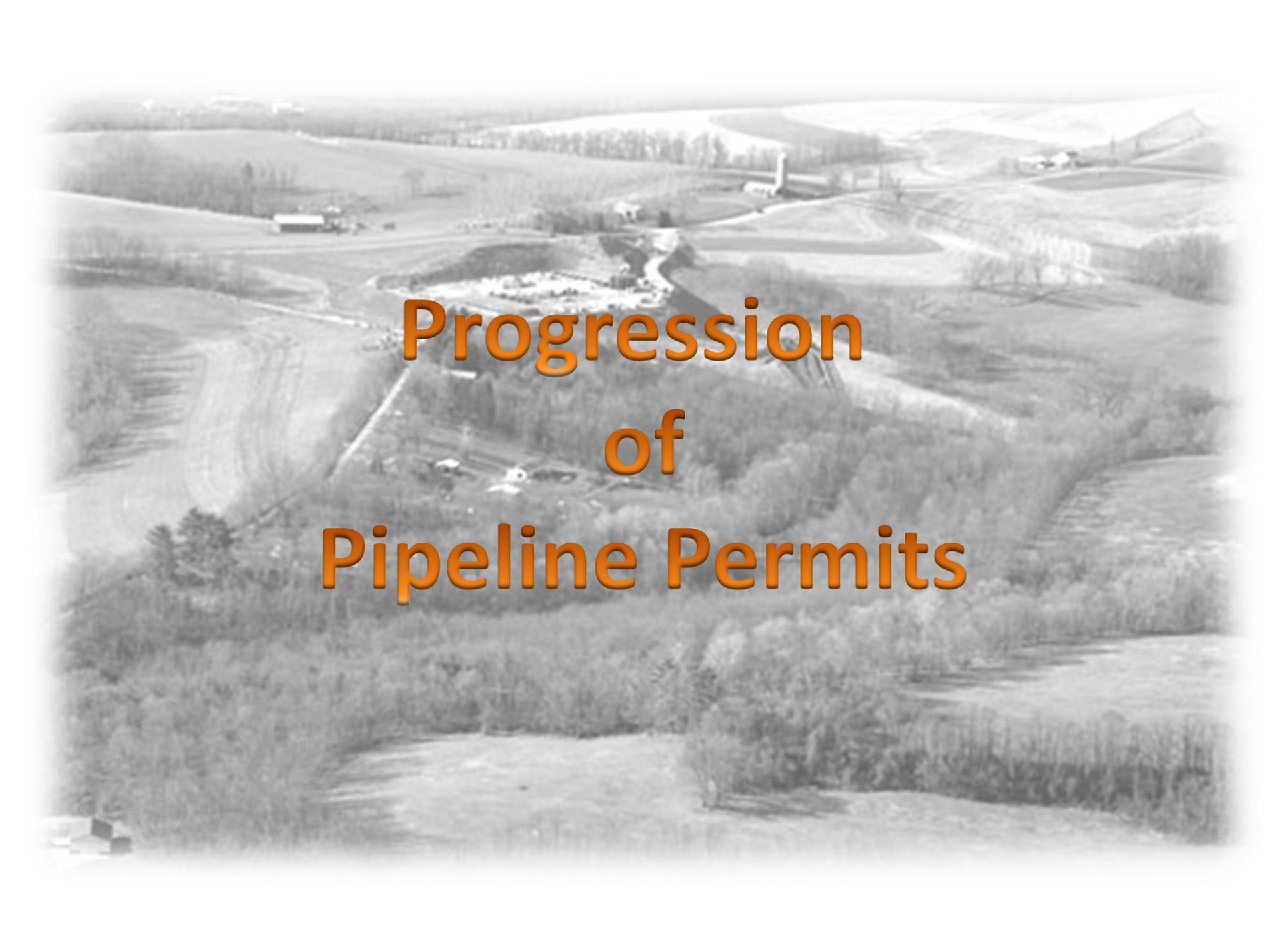


Parcels leased by the end of 2011



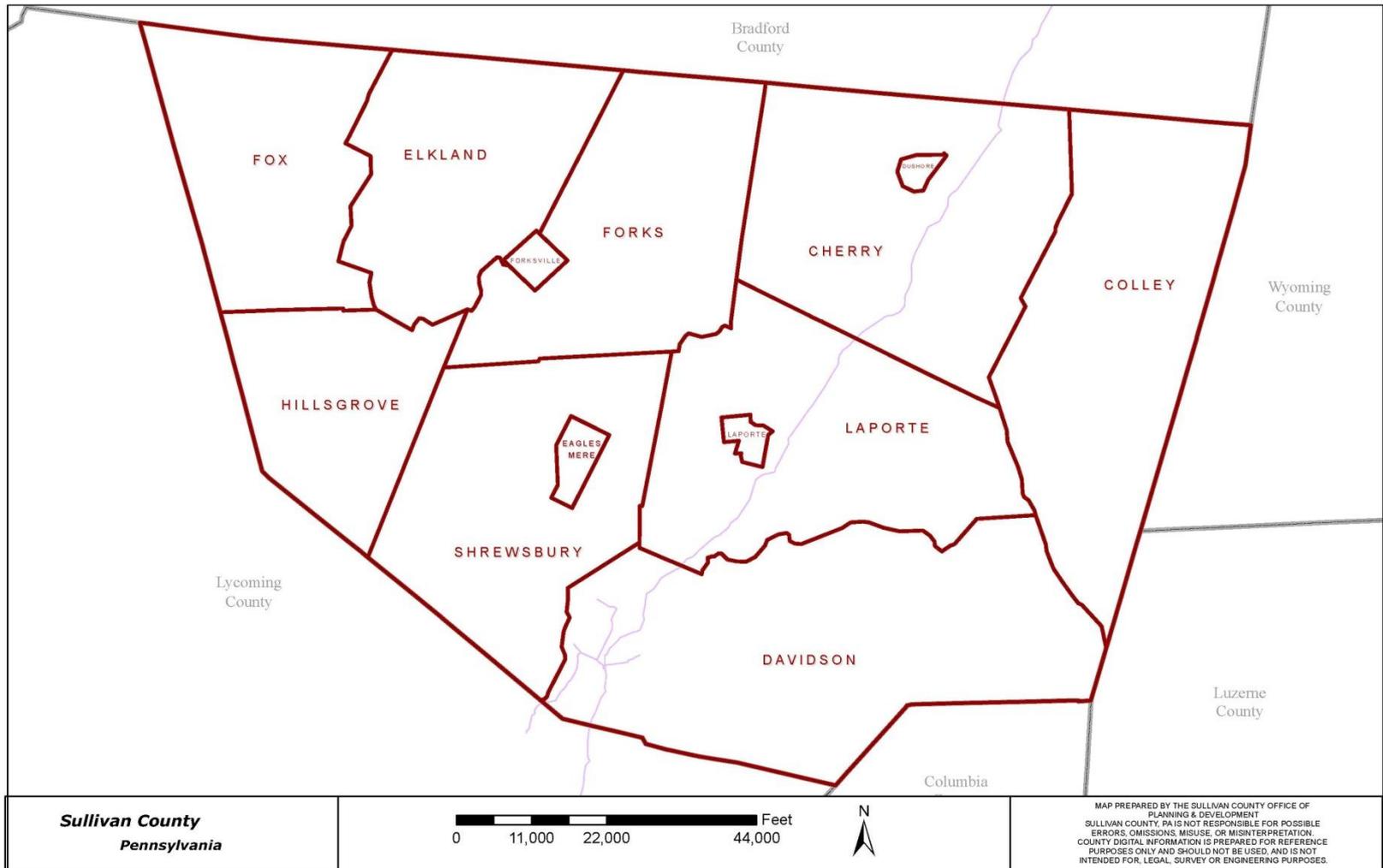
Parcels leased as of August 2012



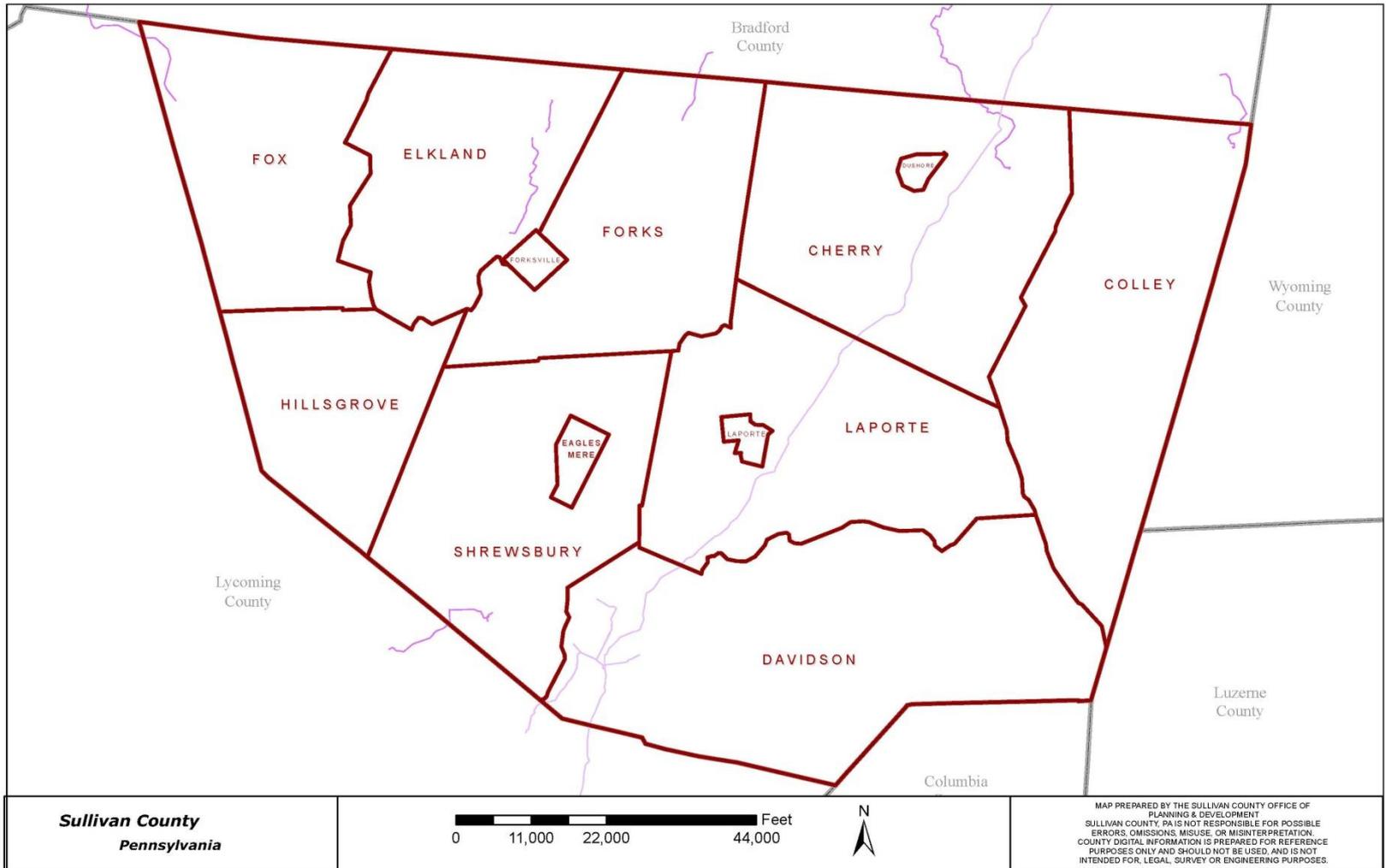
An aerial photograph of a rural landscape. In the center, a large, circular construction site is visible, surrounded by cleared land and some structures. A pipeline or road cuts through the fields. The background shows rolling hills and scattered farm buildings. The text "Progression of Pipeline Permits" is overlaid in a bold, orange font.

**Progression
of
Pipeline Permits**

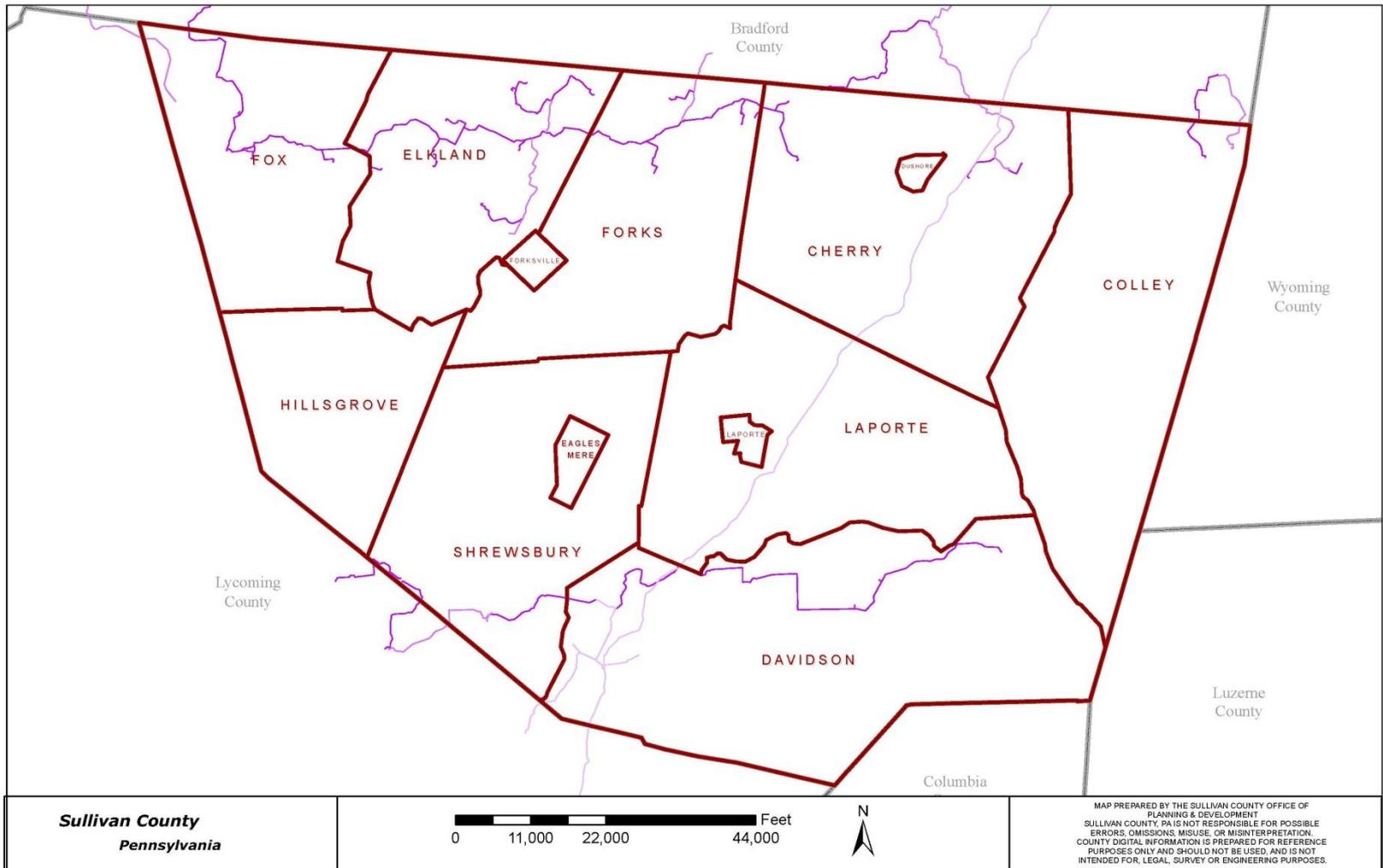
Pipeline permits received by the end of 2010



Pipeline permits received by the end of 2011



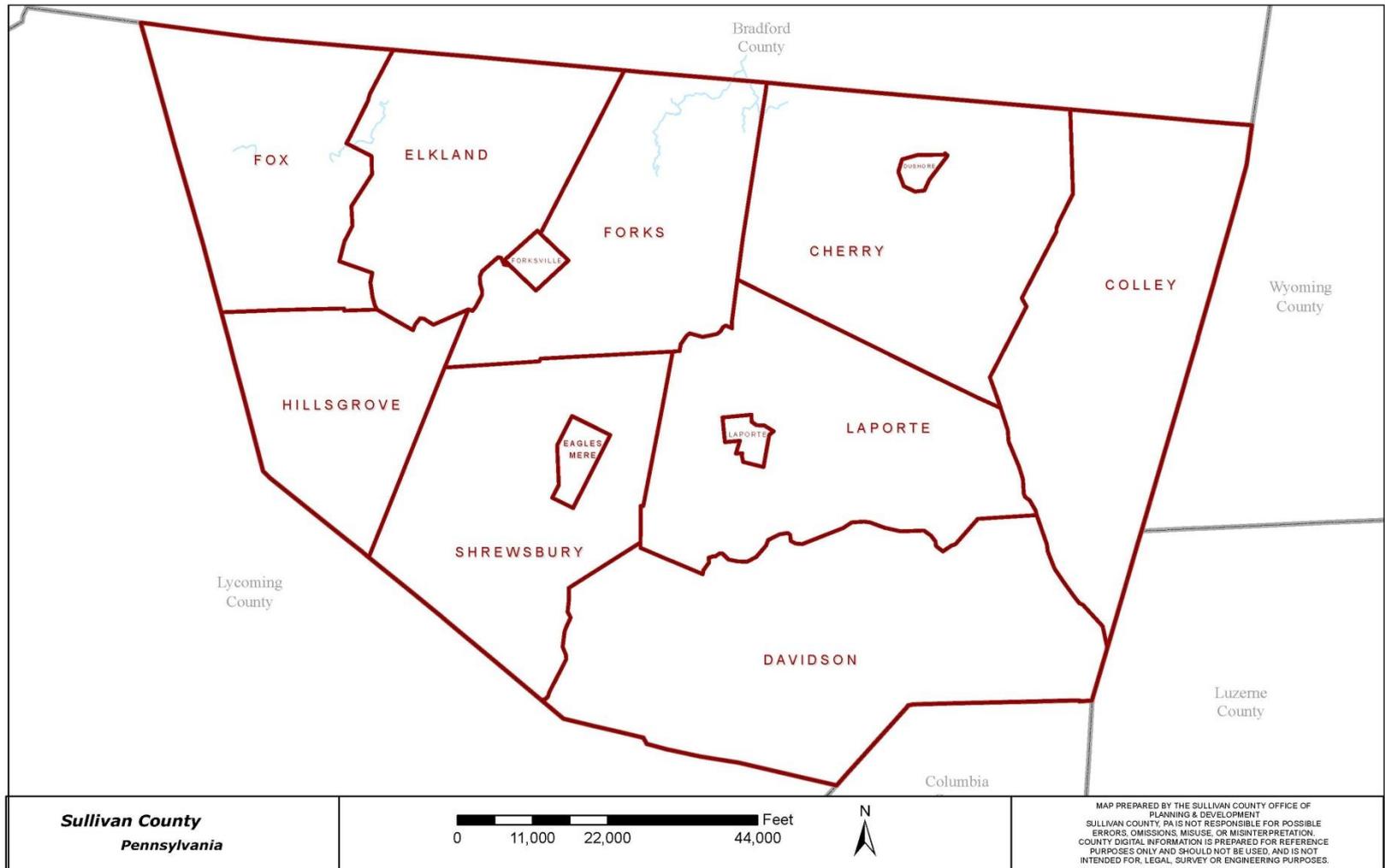
Pipeline permits received as of August 2012



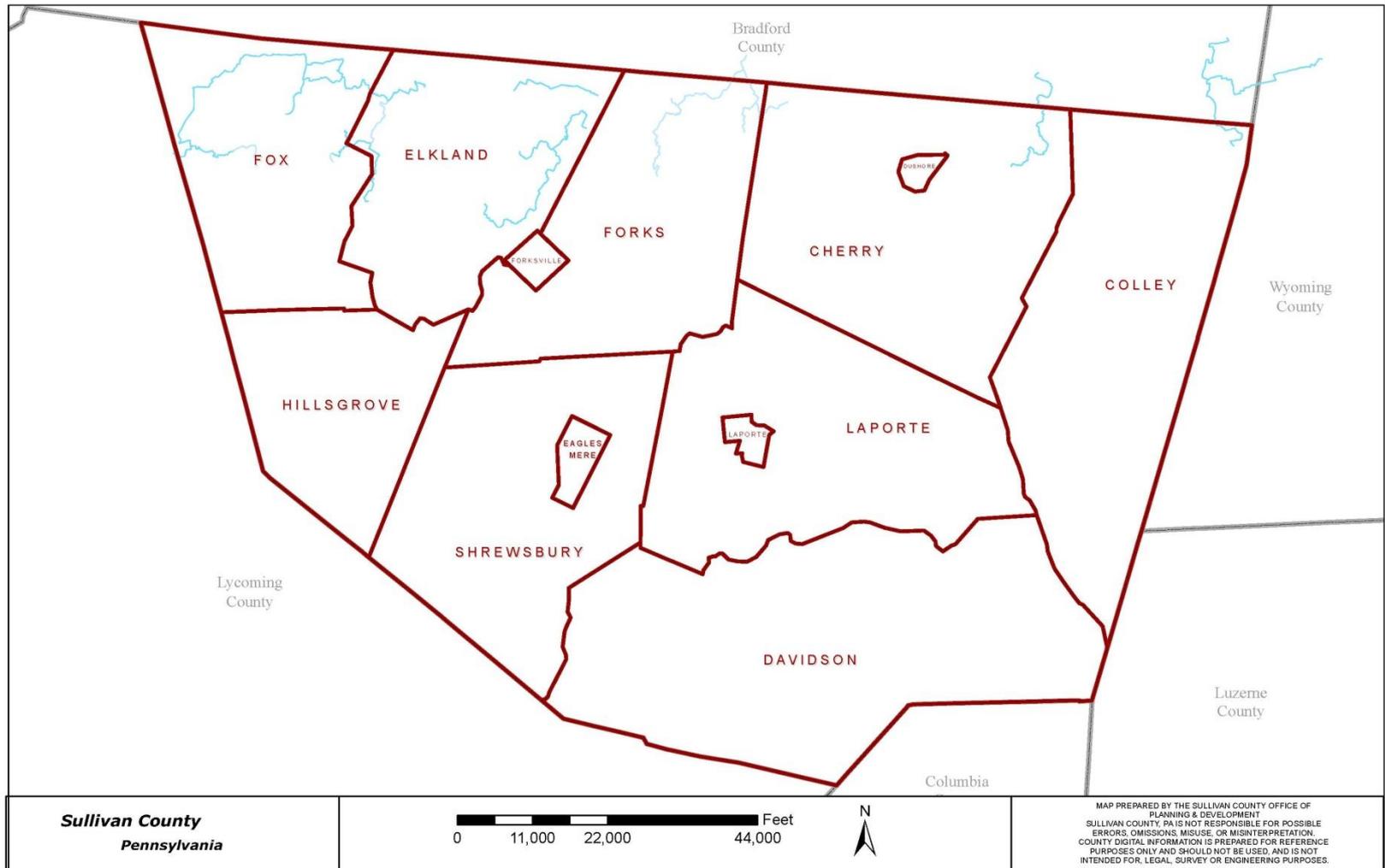
An aerial photograph of a rural landscape. A winding road or path leads from the foreground towards a cluster of buildings in the middle ground. The surrounding area consists of rolling hills, fields, and some trees. The text "Progression of Waterline Permits" is overlaid in a large, orange, sans-serif font.

**Progression
of
Waterline Permits**

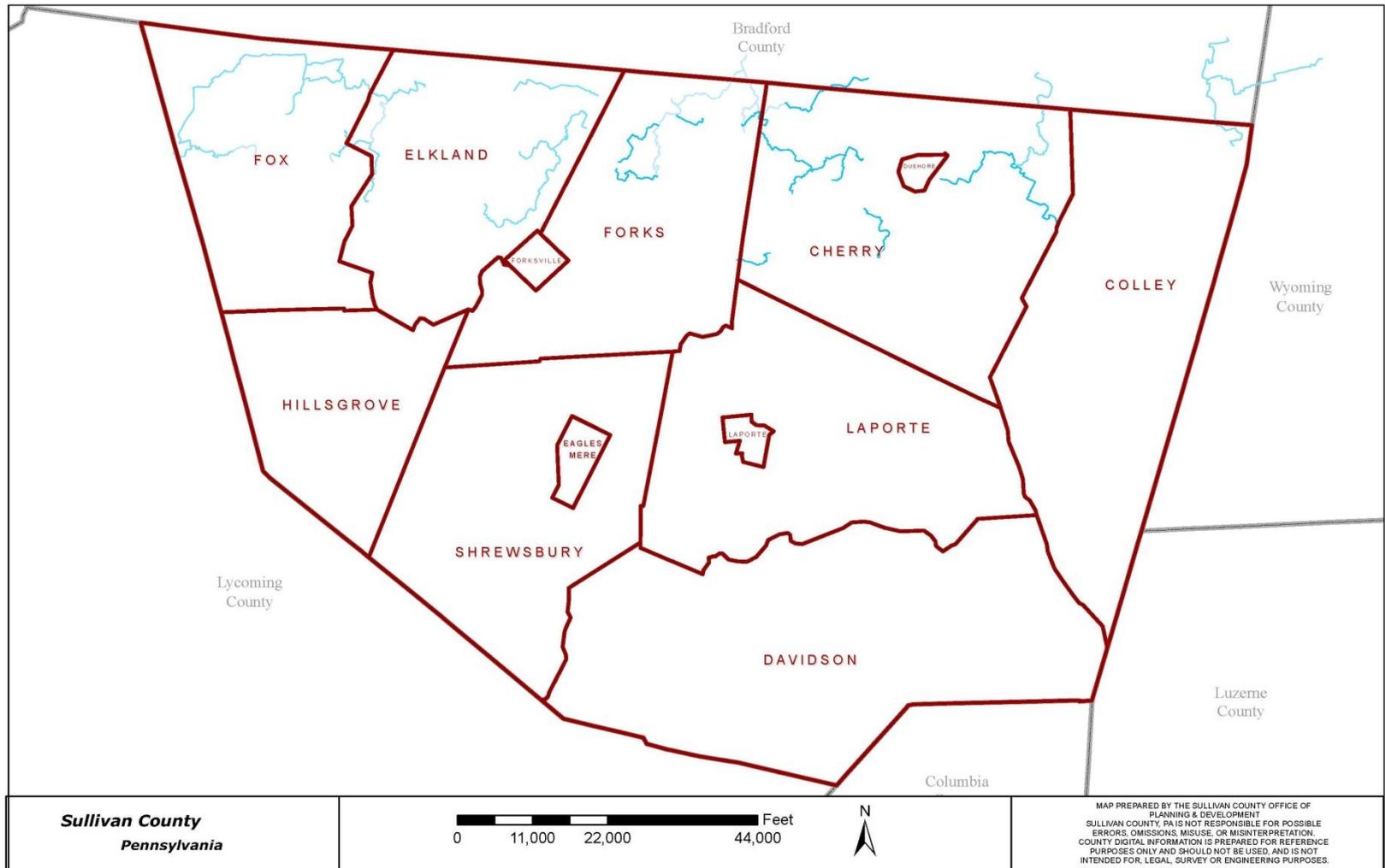
Waterline permits received by the end of 2010



Waterline permits received by the end of 2011



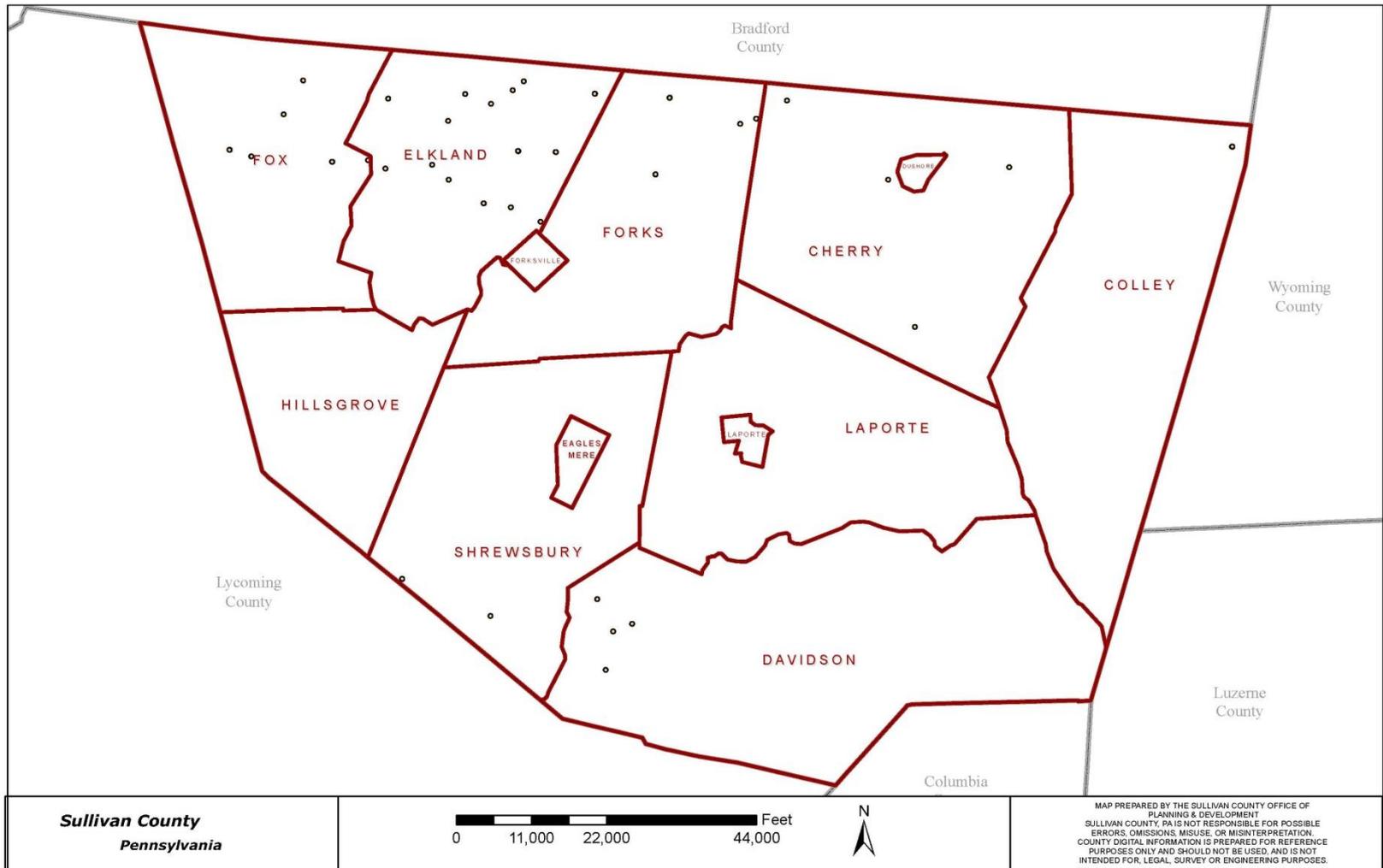
Waterline permits received as of August 2012



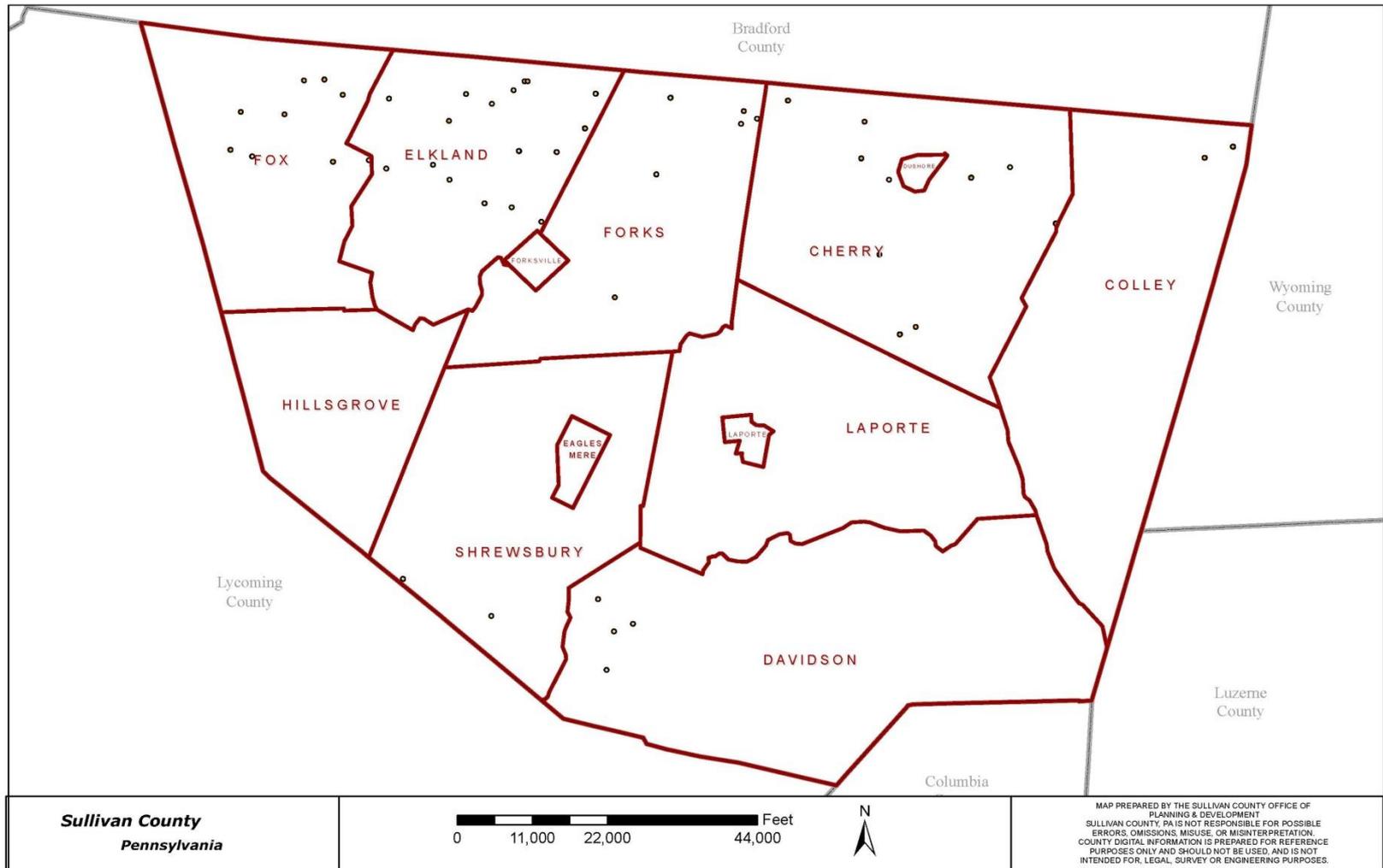
An aerial photograph of a drilling site in a rural, wooded area. A tall derrick stands in the center, surrounded by a large, rectangular storage tank. The site is situated on a hillside, with several houses and a road visible in the background. The text "Progression of Drill & Operate Permits" is overlaid in orange, bold, sans-serif font.

**Progression
of
Drill & Operate
Permits**

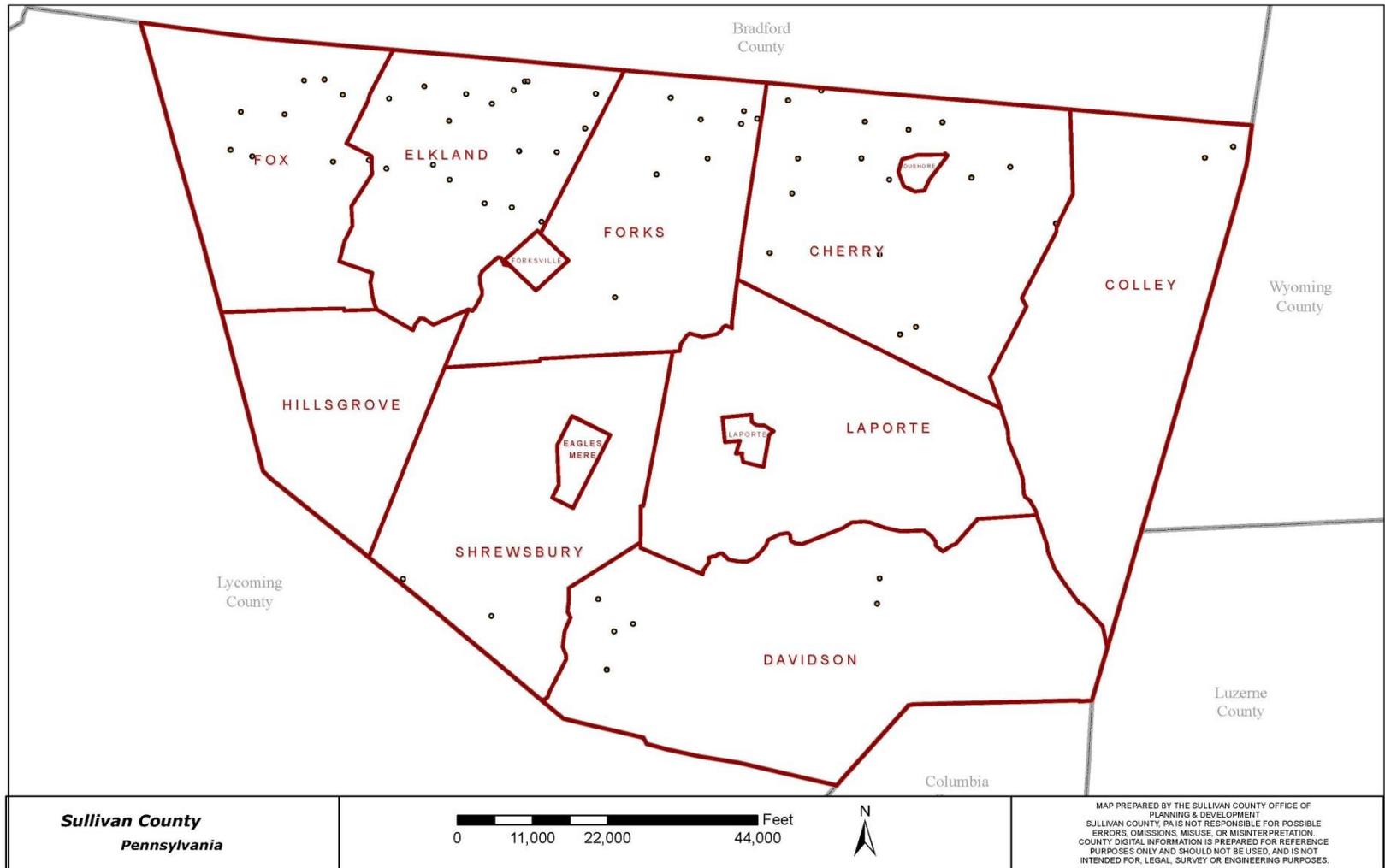
Drill & operate permits received by the end of 2010

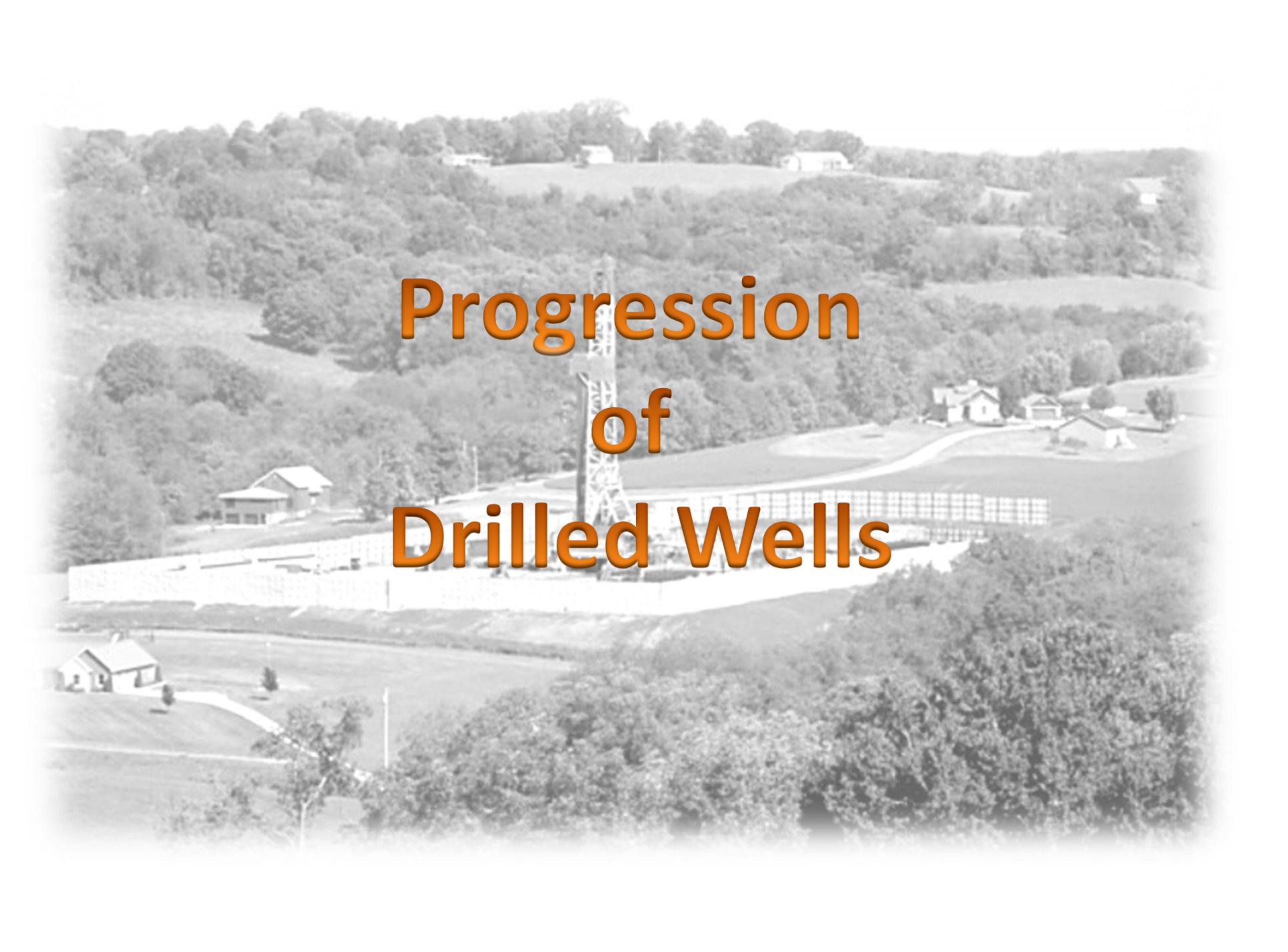


Drill & operate permits received by the end of 2011



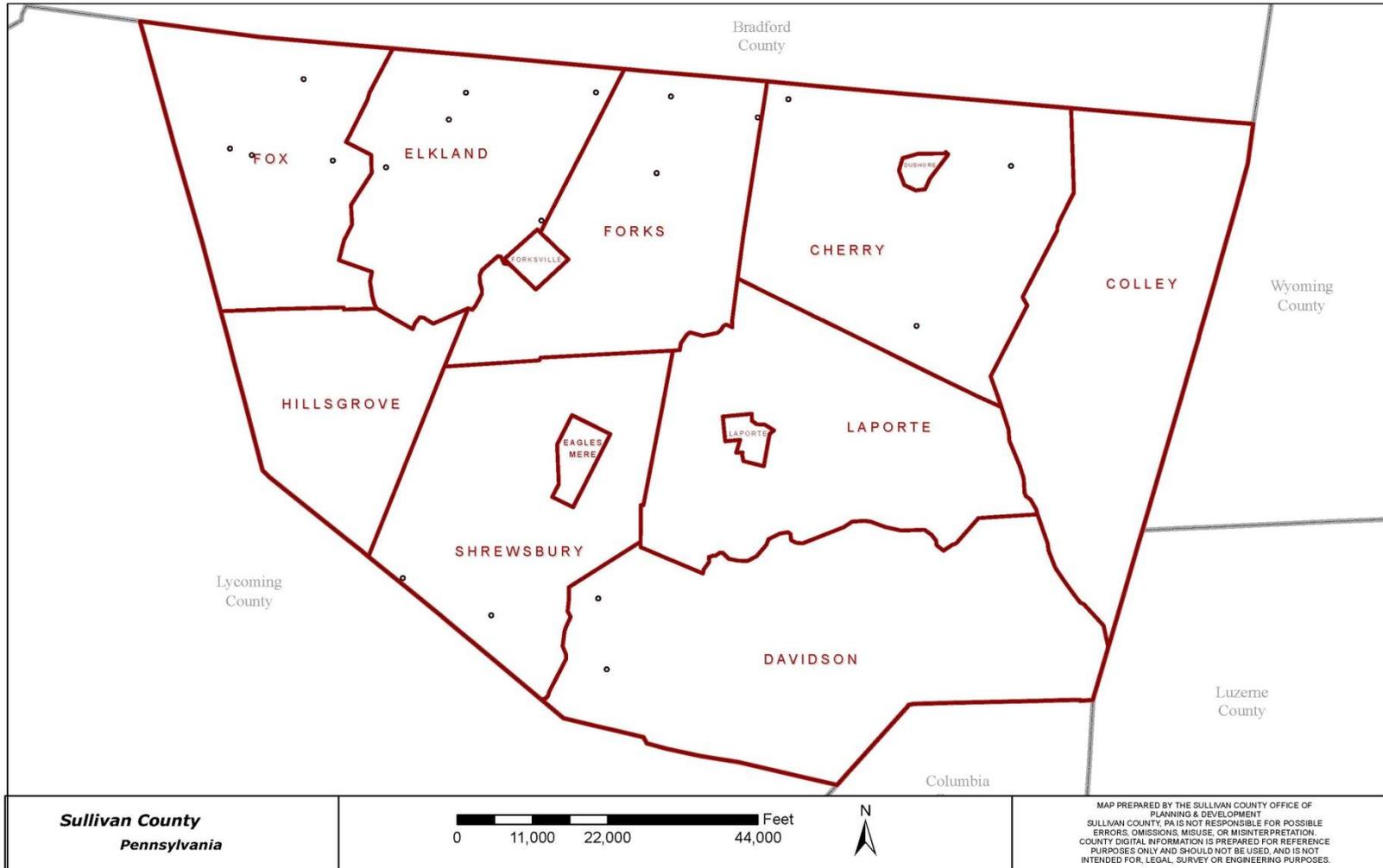
Drill & operate permits received as of August 2012



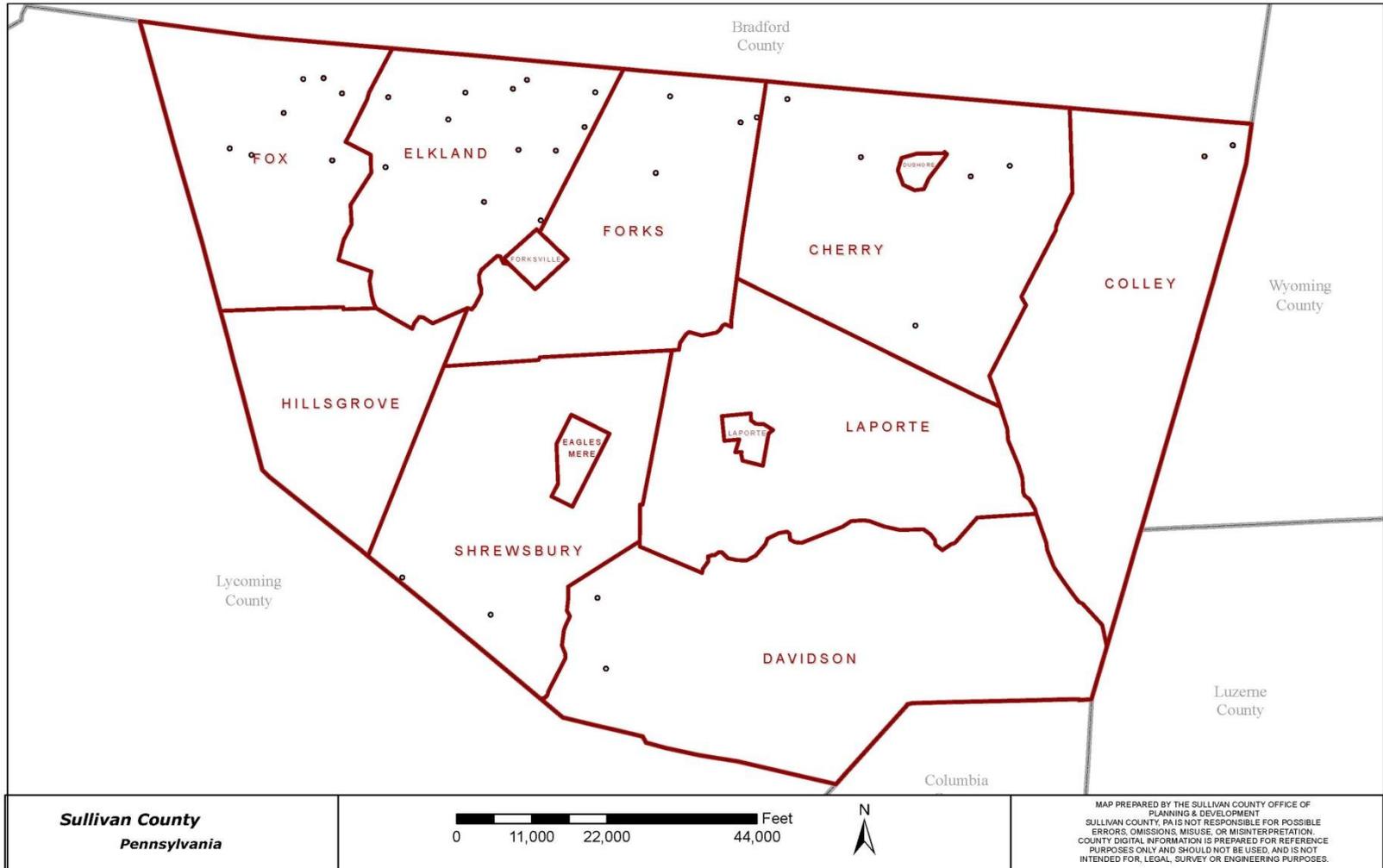
An aerial photograph of a well drilling site in a rural, wooded area. A tall derrick stands in the center, surrounded by a large array of wellheads. The site is situated on a hillside, with several houses and a road visible in the background. The text "Progression of Drilled Wells" is overlaid in orange.

Progression of Drilled Wells

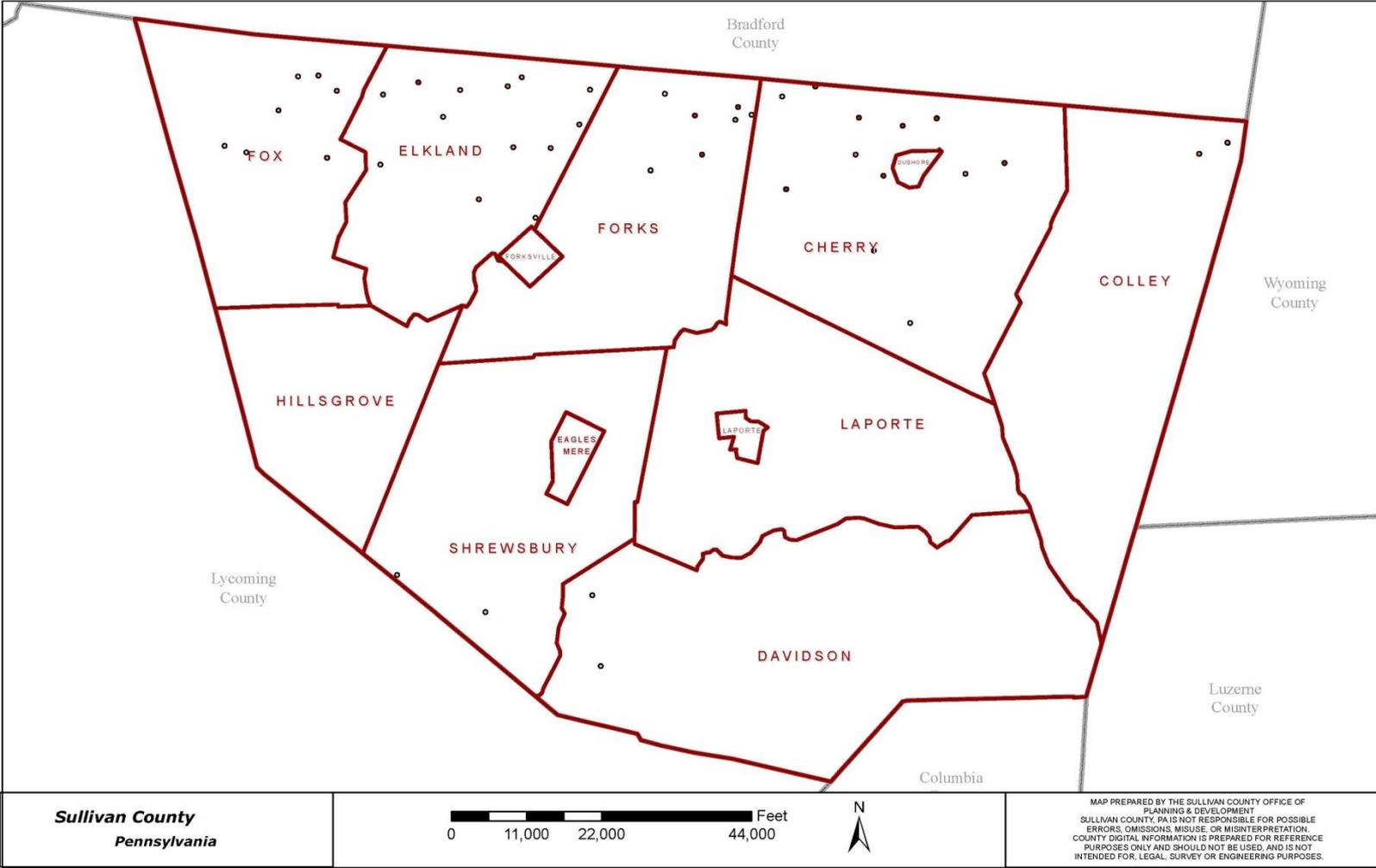
Drilled wells by the end of 2010



Drilled wells by the end of 2011



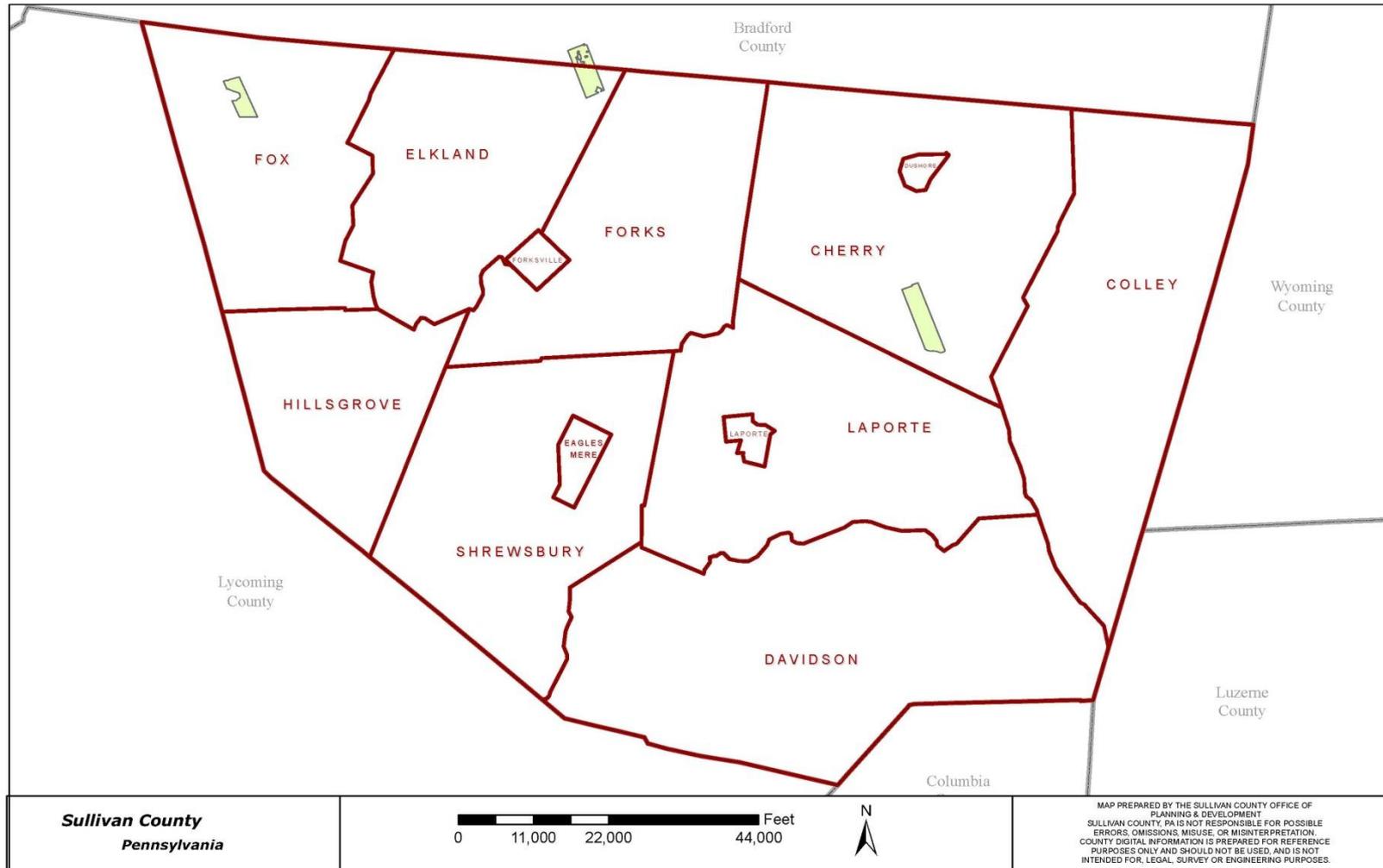
Drilled wells as of August 2012



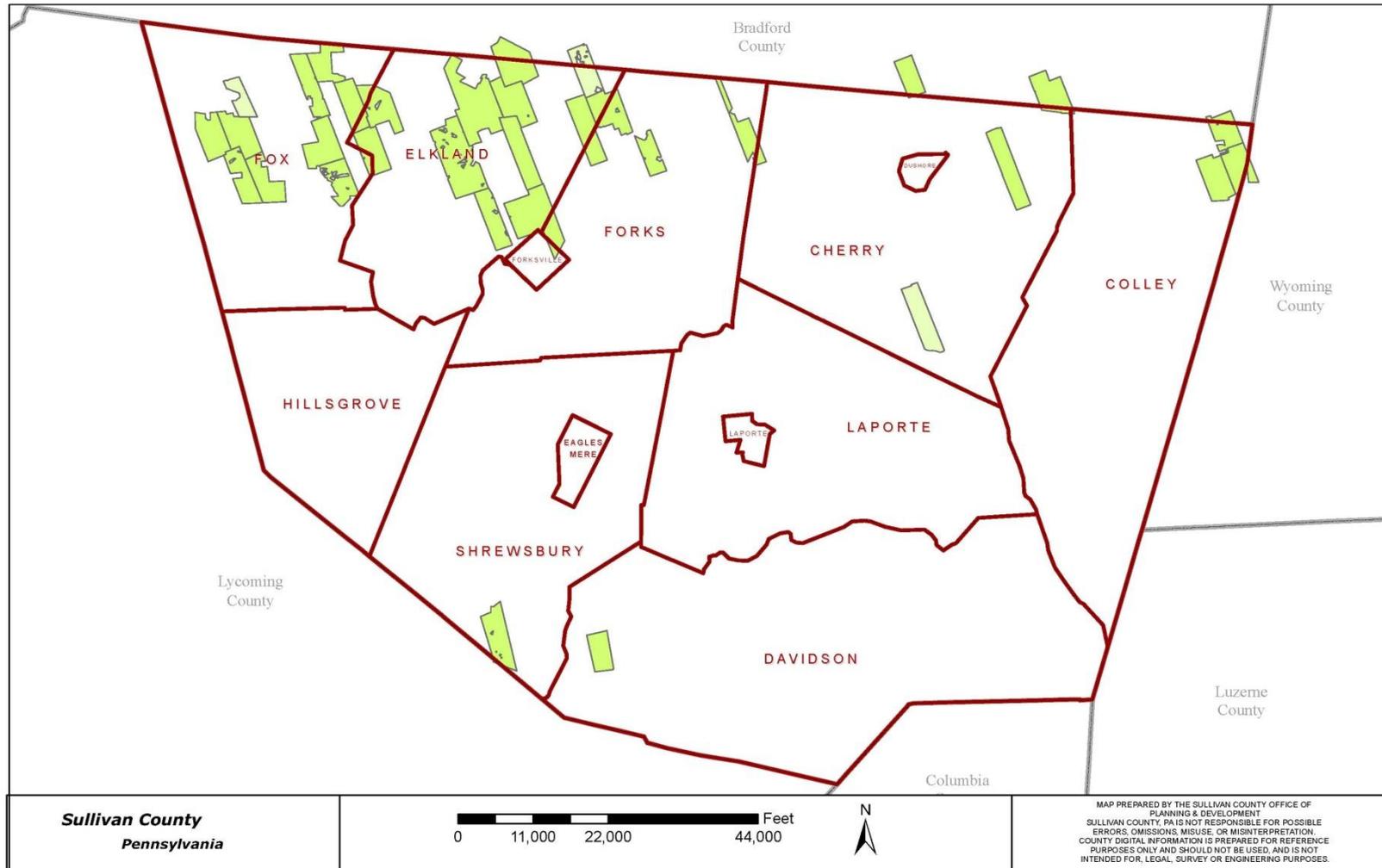
An aerial photograph of a golf course. In the center, there is a large, multi-story clubhouse with a grid-like facade. To the left of the clubhouse, a tall, white lattice tower stands prominently. The golf course is surrounded by rolling hills covered in dense trees. Several small houses are scattered across the landscape, including one near the clubhouse and others on the distant hills. The overall scene is a mix of natural greenery and man-made structures.

Progression of Pooling Units

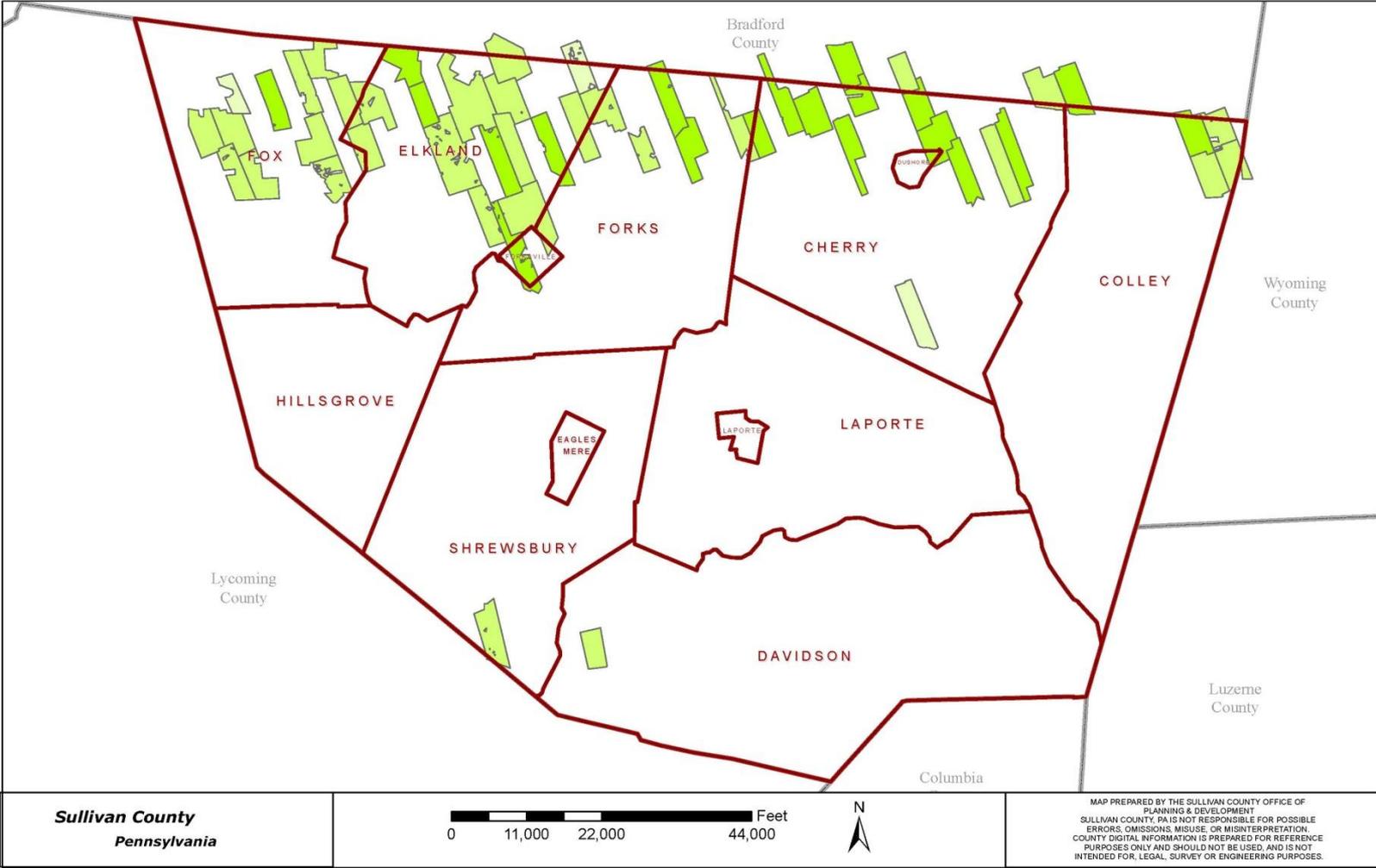
Pooling units by the end of 2010



Pooling units by the end of 2011



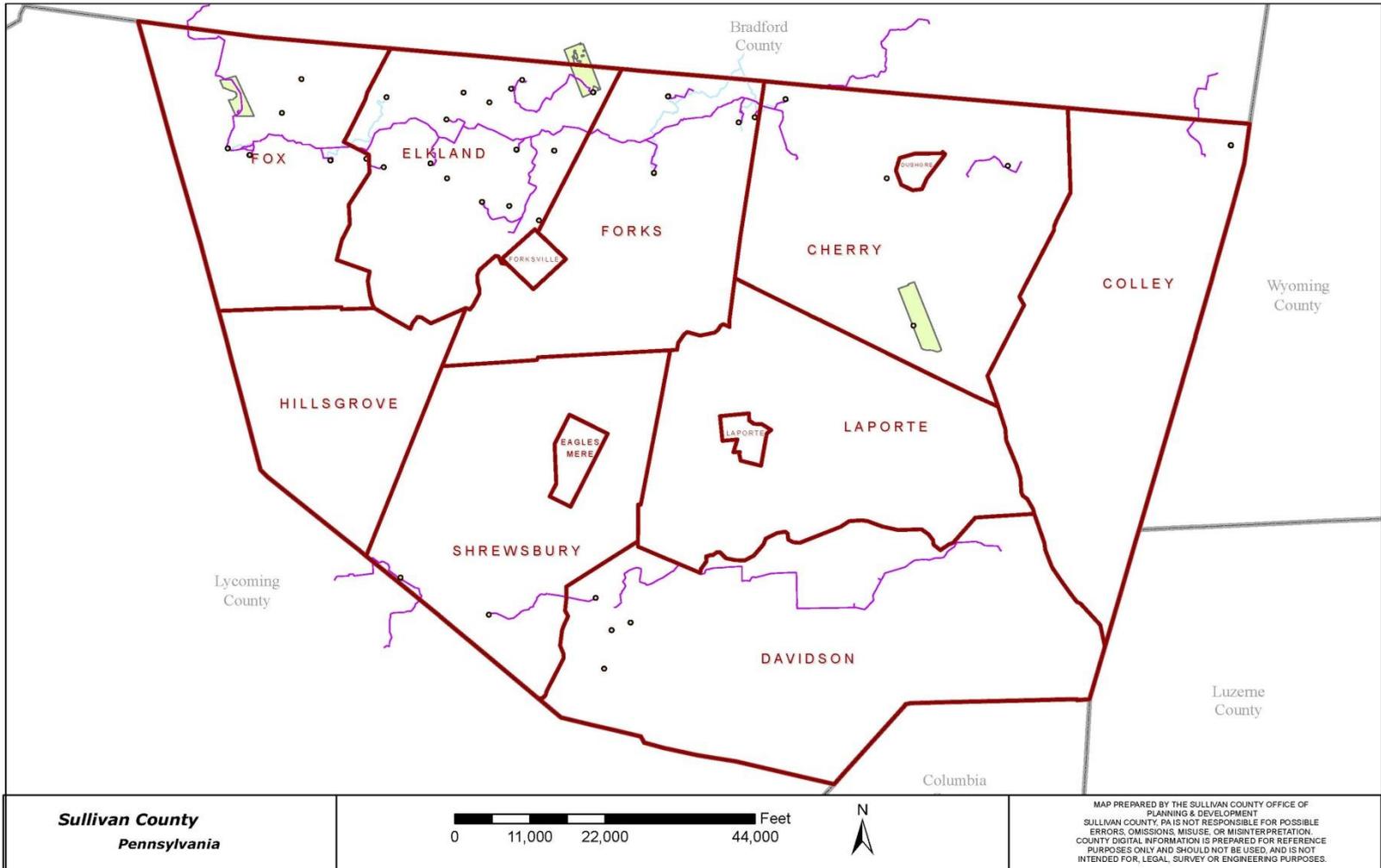
Pooling units as of August 2012



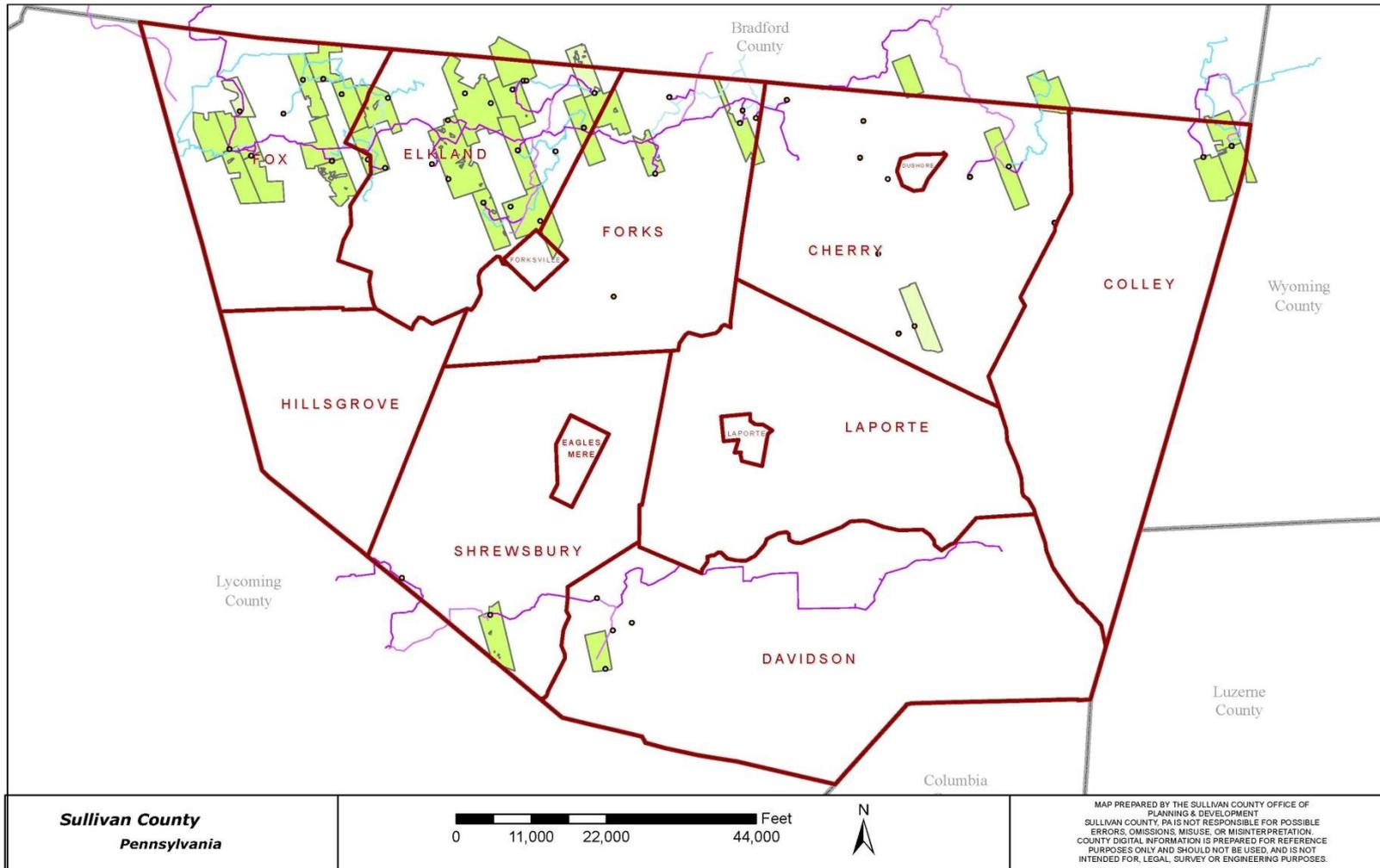


**Progression
of
All Activity**

Activity by the end of 2010



Activity by the end of 2011



Activity as of August 2012

